

EXCLUSIVE LISTING

1132 W Duarte Rd, Arcadia, CA 91007

Prime Arcadia 20-unit Value-add, NO Local Rent Control, Major systems have been updated, FIRST TIME for Sale Since 1986!
Excellent Mix w/ mostly 3bed units, Large $\pm 30k$ SF Lot (R3), Near Santa Anita Mall, 6% Proforma CAP



SUMMARY

| | |
|---------------------|---|
| Subject Property: | 1132 W Duarte Rd. Arcadia, CA 91007 |
| Price: | \$9,000,000 |
| CAP / Proforma CAP: | 4.22% / 6.00% |
| Year Built: | 1962 |
| Building/Lot Area: | 19,432 SF/ 30,379 SF |
| APN: | 5382-001-043 |
| Number of Units: | 20 |
| Zoning / Parking: | R3 / 30 spaces |
| Unit Mix: | 10 x 3Bed + 2Bath 2 x 3Bed + 1Bath 8 x 1Bed + 1Bath |

Investment Highlights

- FIRST TIME OFFERED FOR SALE SINCE 1986 (38 years)
- NO LOCAL RENT CONTROL; Highest Allowable rent increases in California (AB1482)
- Core City of Arcadia Location!
- Superb location in a highly desirable city of Arcadia, Near Santa Anita Mall, Santa Anita Park, medical offices, schools, library, retail stores, etc.
- Superb Demographics with over \$123,449 average HH income within 1-mile radius and median home price $\pm \$1$ million
- Large R3 lot (± 0.7 acre) providing future development potential, Additional Dwelling Units, or Condo conversion.
- Superb amenities – walk to 2 major shopping centers (99 Ranch Market in President Square, and ARCADIA HUB with Vons, Burlington Factory, and LA fitness as the major tenants), walking distance to retail stores on Baldwin Ave
- Nearby many new high-end residential development

Property Highlights

- Pride-of-ownership garden-style apartment; very well maintained
- Excellent Unit Mix with 60% 3bedroom units
- 4 units have private patio, and 2 units have small private backyard.
- Large building size $\pm 19,432$ SF – Estimated average unit size: ± 971 SF/unit
- NEW Roof (2021), well-manicured landscaping, ample parking, large lot, fenced swimming pool
- Most tenants are on month-to-month agreement
- 2 units are vacant and can be delivered vacant
- Large $\pm 30,379$ SF lot size (R3) with ample parking, perfect for future development or condo conversion or ADUs
- Some units have upgraded kitchen and bathroom, double pane windows; each unit has central heating, windows A/C, ceiling fans, and separately metered for gas and electricity.
- Possible ADU upside in the back (buyer to verify), NO parking soft story retrofit is required by the city of Arcadia.

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CALIFORNIA



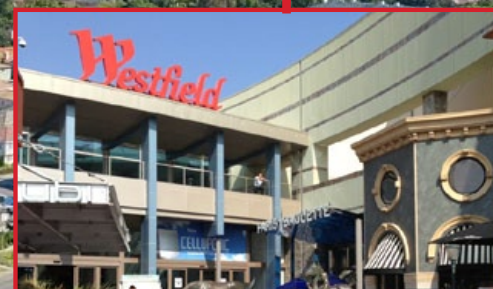
LA ARBORETUM



SANTA ANITA RACETRACK



1132 W DUARTE RD



SHOPS AT SANTA ANITA

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