### **EXCLUSIVE LISTING**

## 219 California St, Arcadia, CA 91006



8-unit Turn-key, Fully Upgraded Luxury apartment in Arcadia, near Downtown Arcadia, Arcadia School District



### **Property Overview**

Price: \$4,200,000

Building Area: 8,557 SF

11,267 SF Lot Size:

Year Built/Renovated: 1958 / 2017-2018

APN: 5773-016-031

Zoning: R3

Number of Units: 8 units

Unit Mix:  $8 \times 3Bed + 2Bath$ 

Parkina: 9 spaces

#### INVESTMENT HIGHLIGHTS

- Turn-key and fully upgraded apartment properties in Class A location (Arcadia School District, walk score 77, walking distance to Downtown Arcadia)
- Highest CAP Rate for apartment in Arcadia!
- Top-down renovation have been completed in the past 24 months! •
- Strong demographics with ±\$102,980 average household income within a 1-mile radius; Surrounded by condominiums and townhomes on all sides!
- Walk to Downtown Arcadia, First Ave Middle School, Santa Anita Golf Course, Bonita Park, etc.
- Nearby Santa Anita Mall, Santa Anita Park, Methodist Hospital, FWY 210, schools, library, retail stores, etc.

### PROPERTY HIGHLIGHTS

- ALL 3 Bedroom 2 Bath units
- Large units with an estimated size of 1,072 square foot per unit
- Ample parking with ZERO soft story required
- New Copper plumbing
- New Central A/C & heating
- New In-unit Washer/Dryer
- New Kitchen cabinets and countertops, New bathroom, New flooring
- New double pane windows and sliding doors throughout
- New landscaping and walkway pavers, New asphalt driveway
- New exterior paint, New stone facade, New sidings, New signage
- New tankless water heater
- Each unit is separately metered for gas and electricity

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